

Code HTL
Company name Truong Long Engineering And Auto Joint Stock Company
Date 05/28/2018
Subject Resolution on the 2018 AGM

Content:

On May 25, 2018, Truong Long Engineering And Auto Joint Stock Company announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the report on the Board of Directors activities in 2017.
2. Approving the report from the Supervisory Board in 2017.
3. Approving the audited financial statements in 2017

No.	Content	Unit	Amount
1	Total revenue	VND	805,796,331,193
2	Gross profit	VND	81,370,647,102
3	Selling expenses	VND	35,421,170,929
4	General & administrative expenses	VND	21,553,414,136
5	Profit before tax	VND	35,082,170,087
6	Profit after tax	VND	26,703,895,134

4. Approving the plan for 2017 profit distribution and dividend payment:

No.	Content	%	Amount
1	Retaining profit of previous year		68,643,756,321
2	Profit after tax of 2017		26,703,895,134
3	Total profit		95,347,651,455
4	To pay cash dividend	20%	24,000,000,000
5	Profit is distributed		24,000,000,000
6	Remaining profit		71,347,651,455

5. Approving the business plan in 2018 and profit distribution:

a. Business plan in 2018:

- Total revenue: 917,689,691,995 dongs
- Gross profit: 85,348,790,057 dongs
- Selling expenses: 36,710,058,217 dongs
- General & administrative expenses: 22,905,196,723 dongs
- Profit before tax: 35,200,737,255 dongs

- Profit after tax: 26,752,560,314 dongs.
- b. Plan for 2017 profit distribution:
 - To pay dividend: 20%/charter capital.
- 6. Approving the remuneration for member of the BOD and Supervisory Board in 2017 and plan for 2018.
- 7. Approving the resignation of member of the Supervisory Board for the period 2017 – 2022.
- 8. Approving Ms. Vu Thi Chien is elected as member of the Supervisory Board for the period 2017 – 2022.
- 9. Approving the stock issuance for increasing charter capital.
- 10. Approving the selection of the audit firm to audit its financial statements in 2018.
- 11. Approving the Chairman of BOD will concurrently hold the position as Chief Executive Officer (CEO).